

# **CITY OF VERNON**



## **CASH AND INVESTMENTS REPORT**

**FOR THE QUARTER ENDED**

**DECEMBER 31, 2023**

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**City of Vernon**  
**Report of Cash and Investments - Summary**  
**For the Quarter Ended December 31, 2023**

Type of Investment	Issuer	PAR	Amount Invested	Market Value	Market Price Source
Cash and Money Market Funds	East West Bank	\$ 37,255,560	\$ 37,255,560	\$ 37,255,560	East West Bank
State Treasurer Pool "LAIF"	State Treasurer LAIF	657,187	530,000	641,432	Local Agency Investment Fund
Trust Accounts	Bank of New York Mellon Trust Company	32,637,510	32,637,510	32,637,510	Bank of New York Mellon
Escrow Accounts	Bank of New York Mellon Trust Company	19,071,433	19,071,433	19,071,433	Bank of New York Mellon
Cash and Money Market Funds	Stifel, Nicolaus & Company	33,958,644	33,958,644	33,958,644	Stifel, Nicolaus & Company
US Treasury Bill	U.S. Department of the Treasury	20,000,000	19,469,469	19,932,600	Stifel, Nicolaus & Company
Certificate of Deposit	See the attached detail schedule	8,364,000	8,331,884	8,389,097	Stifel, Nicolaus & Company
US Government Agency Bonds	See the attached detail schedule	67,477,000	67,029,846	67,458,404	Stifel, Nicolaus & Company
Municipal Bonds	San Diego County	685,000	629,552	634,543	Stifel, Nicolaus & Company
<b>Total Cash and Investments</b>		<b>\$ 220,106,333</b>	<b>\$ 218,913,897</b>	<b>\$ 219,979,223</b>	

**Compliance Statement:**

The above portfolio is in compliance with the City's *Annual Statement of Investment Policy* and has the ability to meet its budgetary expenditure requirements for the next six months.

**City of Vernon**  
**Report of Cash and Investments - Detail Schedule**  
**For the Quarter Ended December 31, 2023**

FINANCIAL INSTITUTION	ACCOUNT NAME	INVESTMENT TYPE	INVESTMENT NAME	CUSIP NUMBER	PURCHASE DATE	DATE OF MATURITY	FACE VALUE (PAR)	AMOUNT INVESTED	MARKET VALUE	INTEREST RATE
East West Bank	Operating Account	Cash	Cash	N/A	N/A	N/A	\$ 26,106,230.14	\$ 26,106,230.14	\$ 26,106,230.14	0.75%
East West Bank	FSA Account	Cash	Cash	N/A	N/A	N/A	\$ 23,629.37	\$ 23,629.37	\$ 23,629.37	0.75%
East West Bank	Payroll	Cash	Cash	N/A	N/A	N/A	\$ 820.89	\$ 820.89	\$ 820.89	0.76%
East West Bank	Worker's Compensation Account	Cash	Cash	N/A	N/A	N/A	\$ 67,355.31	\$ 67,355.31	\$ 67,355.31	0.75%
East West Bank	Federal Funds for Street Improvements	Money Market Funds	Money Market Funds	N/A	N/A	N/A	\$ 619.73	\$ 619.73	\$ 619.73	2.07%
East West Bank	Asset Forfeiture-Federal Funding	Money Market Funds	Money Market Funds	N/A	N/A	N/A	\$ 424,597.26	\$ 424,597.26	\$ 424,597.26	2.07%
East West Bank	Asset Forfeiture-State Funding	Money Market Funds	Money Market Funds	N/A	N/A	N/A	\$ 15,894.18	\$ 15,894.18	\$ 15,894.18	2.07%
East West Bank	Drug Abuse Program	Money Market Funds	Money Market Funds	N/A	N/A	N/A	\$ 5,286.63	\$ 5,286.63	\$ 5,286.63	2.07%
East West Bank	SCWP	Money Market Funds	Money Market Funds	N/A	N/A	N/A	\$ 10,605.98	\$ 10,605.98	\$ 10,605.98	2.07%
East West Bank	Light & Power AB1890	Cash	Cash	N/A	N/A	N/A	\$ 1.01	\$ 1.01	\$ 1.01	2.07%
East West Bank	Light and Power Fund	Cash	Cash	N/A	N/A	N/A	\$ 2,635,665.37	\$ 2,635,665.37	\$ 2,635,665.37	2.07%
East West Bank	CARB Natural Gas Rebates	Money Market Funds	Money Market Funds	N/A	N/A	N/A	\$ 7,964,853.64	\$ 7,964,853.64	\$ 7,964,853.64	2.07%
<b>East West Bank</b>							<b>\$ 37,255,559.51</b>	<b>\$ 37,255,559.51</b>	<b>\$ 37,255,559.51</b>	
State of California	Local Agency Investment Fund	State Treasurer Pool	Pooled Money Investment Account	N/A	9/30/2003	N/A	\$ 657,186.73	\$ 530,000.00	\$ 641,432.05	3.53%
<b>State of California</b>							<b>\$ 657,186.73</b>	<b>\$ 530,000.00</b>	<b>\$ 641,432.05</b>	
Bank of New York	Vernon 21 Electric Cap Improv Fd	Cash	Cash	N/A	N/A	N/A	\$ 190,569.28	\$ 190,569.28	\$ 190,569.28	0.00%
Bank of New York	Vernon 20 Wtr Acquisition FD	Money Market Mutual Funds	Dreyfus Trsry Sec CM Admin 582	X9USDVTVM2	N/A	N/A	\$ 1,458,293.66	\$ 1,458,293.66	\$ 1,458,293.66	5.15%
Bank of New York	Vernon 20 Wtr Interest Account	Money Market Mutual Funds	Dreyfus Trsry Sec CM Admin 582	X9USDVTVM2	N/A	N/A	\$ 33,536.99	\$ 33,536.99	\$ 33,536.99	5.15%
Bank of New York	Vernon 20 Wtr Revenue Fund	Money Market Mutual Funds	Dreyfus Trsry Sec CM Admin 582	X9USDVTVM2	N/A	N/A	\$ 630.11	\$ 630.11	\$ 630.11	5.15%
Bank of New York	Vernon 20 Electric Cap Improv	Money Market Mutual Funds	Dreyfus Trsry Sec CM Admin 582	X9USDVTVM2	N/A	N/A	\$ 136,164.63	\$ 136,164.63	\$ 136,164.63	5.15%
Bank of New York	Vernon Ele Rev 09 Debt Serv Reserve	Money Market Mutual Funds	Goldman Financial SQ Govt	X9USDGFGSG	N/A	N/A	\$ 30,725,759.47	\$ 30,725,759.47	\$ 30,725,759.47	5.00%
Bank of New York	Vernon Ele Rev 09 Debt Service Fund	Money Market Mutual Funds	Goldman Financial SQ Govt	X9USDGFGSG	N/A	N/A	\$ 92,555.37	\$ 92,555.37	\$ 92,555.37	5.00%
<b>Bank of New York Mellon Trust Company (Trust Accounts)</b>							<b>\$ 32,637,509.51</b>	<b>\$ 32,637,509.51</b>	<b>\$ 32,637,509.51</b>	
Bank of New York	City of Vernon Escrow Account	Money Market Mutual Funds	Invesco Government Agency Private	X9USDAIMP	N/A	N/A	\$ 1,442,907.36	\$ 1,442,907.36	\$ 1,442,907.36	4.98%
Bank of New York	Vernon Esc '06 Lt & Pwr Stabilization A	Money Market Mutual Funds	Invesco Government Agency Private	X9USDAIMP	N/A	N/A	\$ 67.39	\$ 67.39	\$ 67.39	4.99%
Bank of New York	City of Vernon Unrestricted Dep AC	Money Market Mutual Funds	Morgan Stanley Govt Instl 8302	X9USDMOR3	N/A	N/A	\$ 17,628,458.52	\$ 17,628,458.52	\$ 17,628,458.52	5.27%
<b>Bank of New York Mellon Trust Company (Escrow Accounts)</b>							<b>\$ 19,071,433.27</b>	<b>\$ 19,071,433.27</b>	<b>\$ 19,071,433.27</b>	
Stifel, Nicolaus & Company	City of Vernon	Money Market Mutual Funds	Dreyfus Treasury Prime	N/A	N/A	N/A	\$ 33,958,643.84	\$ 33,958,643.84	\$ 33,958,643.84	5.25%
Stifel, Nicolaus & Company	City of Vernon	US Treasury Bill	US Treasury Bill	912796ZY8	07/27/23	01/25/24	\$ 20,000,000.00	\$ 19,469,468.89	\$ 19,932,600.00	5.49%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	City of Boston Credit Union	178581AB0	07/27/23	01/29/24	\$ 249,000.00	\$ 242,413.39	\$ 247,984.08	0.35%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Bluepeak Credit Union	09644EAH5	08/25/23	08/29/24	\$ 249,000.00	\$ 249,000.00	\$ 249,841.62	5.00%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Trustone Financial CU	89841MAR8	08/25/23	08/29/24	\$ 249,000.00	\$ 249,000.00	\$ 249,000.00	5.45%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Umassfive College Fed CU	90407LAF0	08/25/23	06/07/24	\$ 245,000.00	\$ 245,000.00	\$ 245,000.00	5.60%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Bellco Credit Union	07833EAK3	07/27/23	01/27/25	\$ 249,000.00	\$ 247,564.50	\$ 248,688.75	5.75%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Technology Credit Union	87868YAN3	04/19/23	04/28/25	\$ 249,000.00	\$ 249,000.00	\$ 248,887.95	5.00%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Connexus Credit Union	20825WAC4	08/25/23	07/15/25	\$ 249,000.00	\$ 228,569.09	\$ 233,674.05	0.85%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Baxter Credit Union	071811AT1	07/27/23	11/24/25	\$ 249,000.00	\$ 246,863.72	\$ 249,649.89	4.94%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Bank of America NA	06051V5R3	11/20/23	12/01/25	\$ 245,000.00	\$ 245,000.00	\$ 246,617.00	5.12%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Centris Federal Credit Union	15643VAF9	12/13/23	12/19/25	\$ 245,000.00	\$ 245,000.00	\$ 245,982.45	4.98%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	BMW Bank of North America	05580A4Y7	12/13/23	06/15/26	\$ 245,000.00	\$ 245,000.00	\$ 243,885.25	4.67%

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Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	City National Bank	178180HA6	12/13/23	12/14/26	\$ 245,000.00	\$ 245,000.00	\$ 243,343.80	4.68%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	State Bank of India	8562854Q1	12/13/23	12/15/26	\$ 245,000.00	\$ 245,000.00	\$ 243,258.05	4.68%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Mountain Commerce Bank	62400PKP4	12/13/23	12/21/26	\$ 245,000.00	\$ 245,000.00	\$ 242,273.15	4.55%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	SCE Federal Credit Union	78413RAK3	12/13/23	12/21/26	\$ 245,000.00	\$ 245,000.00	\$ 242,951.80	4.64%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Third Federal Savings & Loan Assn	88413QER5	12/13/23	12/28/26	\$ 245,000.00	\$ 245,000.00	\$ 243,213.95	4.68%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Medallion Bank	58404DUA7	12/13/23	12/29/26	\$ 245,000.00	\$ 245,000.00	\$ 242,275.60	4.55%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Hapo Community CU	41138NAB4	08/25/23	02/26/27	\$ 249,000.00	\$ 249,000.00	\$ 249,881.46	5.44%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	PIMA Federal CU	722000AB2	08/02/23	08/17/27	\$ 249,000.00	\$ 249,000.00	\$ 250,850.07	4.96%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Baxter Credit Union	07181JBC7	08/01/23	08/23/27	\$ 249,000.00	\$ 249,000.00	\$ 250,914.81	4.96%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Granite Federal CU	38731MAA5	08/25/23	08/31/27	\$ 249,000.00	\$ 249,000.00	\$ 250,513.92	4.92%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Chartway Federal CU	16141BAQ4	08/25/23	09/08/27	\$ 249,000.00	\$ 249,000.00	\$ 250,979.55	4.96%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Austin Telco Federal CU	052392CN5	08/25/23	01/27/28	\$ 248,000.00	\$ 246,473.59	\$ 248,714.24	4.74%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Cornerstone Bank	219232CR4	05/02/23	05/10/28	\$ 245,000.00	\$ 245,000.00	\$ 247,131.99	5.00%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Bank of Wisconsin Dells	065847FP5	08/02/23	08/04/28	\$ 200,000.00	\$ 200,000.00	\$ 201,854.00	5.05%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Tucson Federal CU	898812AB8	08/01/23	08/08/28	\$ 249,000.00	\$ 249,000.00	\$ 253,778.31	4.86%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	GHS Federal CU	36266LAB2	08/02/23	08/17/28	\$ 249,000.00	\$ 249,000.00	\$ 252,052.74	5.53%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Maine Savings Federal CU	560507AR6	08/18/23	08/25/28	\$ 249,000.00	\$ 249,000.00	\$ 252,951.63	4.77%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Lincoln Park Community CU	534574AC2	08/18/23	08/28/28	\$ 249,000.00	\$ 249,000.00	\$ 254,557.68	4.89%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Greenstate Credit Union	39573LEL8	08/18/23	08/29/28	\$ 249,000.00	\$ 249,000.00	\$ 254,592.54	4.89%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Valleystar Credit Union	92023CAG8	08/18/23	08/30/28	\$ 249,000.00	\$ 249,000.00	\$ 258,606.42	4.67%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	Freedom Northwest CU	356436AN5	08/25/23	08/30/28	\$ 249,000.00	\$ 249,000.00	\$ 251,848.56	5.44%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	St Lawrence Federal Credit Union	791125AC1	11/20/23	12/01/28	\$ 245,000.00	\$ 245,000.00	\$ 247,898.35	5.63%
Stifel, Nicolaus & Company	City of Vernon	Certificate of Deposit	UBS Bank USA	90355GJQ0	12/13/23	12/20/28	\$ 245,000.00	\$ 245,000.00	\$ 245,443.45	4.39%
Stifel, Nicolaus & Company	City of Vernon	US Government Agency Bonds	Fed Home Loan Bank	3130AUNQ3	08/17/23	02/21/24	\$ 30,000,000.00	\$ 30,016,666.67	\$ 29,981,700.00	5.00%
Stifel, Nicolaus & Company	City of Vernon	US Government Agency Bonds	Fed Home Loan Mortgage Corp	3132XGVA1	11/20/23	04/01/28	\$ 15,000,000.00	\$ 14,679,033.33	\$ 14,930,775.00	4.68%
Stifel, Nicolaus & Company	City of Vernon	US Government Agency Bonds	Fed Home Loan Mortgage Corp	3132XGUR5	08/03/23	05/01/28	\$ 8,477,000.00	\$ 8,408,124.38	\$ 8,527,141.45	5.01%
Stifel, Nicolaus & Company	City of Vernon	US Government Agency Bonds	Federal National Mortgage Assn	3140LLEX5	08/22/23	08/01/28	\$ 7,000,000.00	\$ 6,926,021.67	\$ 7,032,438.00	4.96%
Stifel, Nicolaus & Company	City of Vernon	US Government Agency Bonds	Fed Home Loan Bank	3130AWTX8	08/17/23	08/28/28	\$ 5,000,000.00	\$ 5,000,000.00	\$ 4,988,450.00	6.11%
Stifel, Nicolaus & Company	City of Vernon	US Government Agency Bonds	Fed Home Loan Mortgage Corp	3134H1BB8	08/25/23	09/22/28	\$ 2,000,000.00	\$ 2,000,000.00	\$ 1,997,900.00	6.01%
Stifel, Nicolaus & Company	City of Vernon	Municipal Bonds	San Diego County	797400LF3	08/31/23	04/01/28	\$ 685,000.00	\$ 629,552.03	\$ 634,542.90	4.60%
<b>Stifel, Nicolaus &amp; Company</b>							<b>\$ 130,484,643.84</b>	<b>\$ 129,419,395.10</b>	<b>\$ 130,373,288.30</b>	
<b>Total Cash and Investments</b>							<b>\$ 220,106,332.86</b>	<b>\$ 218,913,897.39</b>	<b>\$ 219,979,222.64</b>	